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TIRE BUSINESS

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Conti to raise U.S. tire prices again

Tire Business

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Fort Mill, S.C. — Continental Tire the Americas L.L.C. is raising prices on its Continental- and General-branded passenger and light truck tires in the U.S. market, effective June 1.

Conti said increases will vary across specific products by brand, but did not disclose percentages. The details of the increase will be available to direct customers, the tire maker said, by May 2.

This marks the second increase in two months on Continental- and General-brand passenger and light truck tires in the U.S. market. The first price increase became effective

April 1.

The increase is Conti's sixth in the past 16 months. **Conti previously raised** prices on Conti- and General-brand consumer tires on Jan. 3, Oct. 1, July 1 and March 1, each time by undisclosed amounts

Conti's Hoosier Racing Tire Corp. business unit raised prices Sept. 1 on select Hoosier-brand race and street tire products up to 15%.

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